

## **Frequently asked questions - AML**

### **What is Money Laundering?**

The process by which criminals use the financial system to give illegally obtained funds the appearance of having been legitimately obtained.

### **What is Terrorist Financing?**

Terrorist financing is the act of providing financial support to terrorist or terrorist organisations to enable them to carry out terrorist acts.

### **How will the anti-money laundering (AML) legislation prevent, detect and deter money laundering and terrorism financing?**

The AML legislation will provide law enforcement agencies with high quality financial intelligence, to assist in the detection and prevention of terrorist activity and the laundering of proceeds of crime, allowing the Australian Transaction Reports and Analysis Centre (AUSTRAC) increased opportunities to detect instances where apparently legitimate transactions and activities are in fact being used for money laundering and terrorism financing.

### **What investors are impacted by the new legislation?**

Refer to the Investor Identification Form

### **Does this affect existing investors?**

We are generally not required to identify investors that were existing investors in the Prime Value Growth Fund and/or the Prime Value Imputation Fund prior to 31 January 2008 (known as pre-commencement customers).

We may from time to time be required to identify a pre-commencement customer and reserve the right to request the necessary identification information and/or documentation to enable us to facilitate the identification/verification.

### **What if an investor does not provide the necessary information and/or supporting documentation to enable us to verify their identity?**

We may not be able to accept your application if the information and supporting documents or any additional information requested, have not been provided.

### **What forms of identification are acceptable?**

Different verification requirements apply to the different investor types. The verification requirements for the most common investor types are outlined in the Investor Identification Form. For investor types not included in the form, please contact us on +61 (0)3 9620 7762 or [info@primevalue.com.au](mailto:info@primevalue.com.au).