



# Prime Value Asset Management Limited

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## MEDIA RELEASE Prime Value major winner at S&P Fund Awards

Prime Value Asset Management Limited has been recognised at the Standard & Poor's Australian Fund Awards 2005 by being awarded the **Australian Equities** sector award and the group award for **Boutique Fund Manager of the Year**.

The **Australian Equities sector award** was based on consistent performance under risk/return analysis across 1-year and 3-year rolling periods. It is the one true global award that applies the same criteria throughout. There is no subjective qualitative overlay and the methodology is described by S&P as "clear, precise and unambiguous."

"The traditional total return calculation only reflects a fund's performance at the beginning and end of the evaluation period, whereas S&P's relative risk-adjusted ratio rewards true consistency by analysing monthly data for the entire period being evaluated," the ratings agency states.

Prime Value Asset Management managing director and chief investment officer Han Lee said, "Firstly we are very honoured and we are very humbled to be considered alongside such quality Australian fund managers as Tyndall and Perpetual. While obviously it is great to win this, we would be very happy to be included in such august company," Lee said.

The **major group award** takes into account the overall fund results of the group to identify the most consistent relative performance. While thrilled to be recognised by winning the prestigious S&P Fund Awards, Prime Value said that the winners were the investors in the funds, those who had supported and trusted the manager with their investments. "The investment team are cornerstone investors in the Funds. There is a strong alignment of interest with other investors. We are happy to have delivered exceptional results for all our investors," said Yong Quek, executive director. "The key focus going forward is to ensure we continue to achieve our aim of producing superior, long term, absolute returns in excess of the Australian markets."

Prime Value has certainly been achieving this objective. The Prime Value Imputation Fund returned 32.7% for the 12 months to June 30 and an average return of 36.5% pa over three years. The Prime Value Growth Fund was also a star performer, achieving 47.4% and 29.0% pa over one and three years respectively and returning over 20% pa since its inception in 1998.

Han Lee congratulated the entire team, particularly portfolio manager Leanne Pan and senior investment analyst Fiona Clark, saying that the team effort and hard work had paid off. He said that despite the success of winning the awards, the company intended to maintain the focus of a boutique manager. "We will continue to do what we do well. Maybe we can even do a little better!"

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